

**Subject:** Proposal of the Management Board of SECO/WARWICK S.A. concerning of net loss for 2015 and previous years and the payment of dividends to shareholders for 2015  
Current Report No. 09/2016 of April 28th 2016

**Legal basis:** Art. 56.1.2 of the Public Offering Act – current and periodic information.

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that on April 28th 2016 it resolved to submit a proposal to the Supervisory Board that pursuant to art. 348 of the Commercial Companies Code, the amount of PLN 44,901,051.57 (forty-four million, nine hundred and one thousand, fifty-one zloty, 57/100) transferred from the statutory reserve funds from profit shall be used in the following way:

- the amount of PLN 37,393,512.13 (thirty-seven million, three hundred and ninety-three thousand, five hundred and twelve zloty, 13/100) shall be used to cover the entire loss incurred in the financial year January 1st–December 31st 2015;
- the amount of PLN 4,501,762.70 (four million, five hundred and one thousand, seven hundred and sixty-two zloty, 70/100) shall be used to cover the loss incurred in prior years;
- the balance of PLN 3,005,776.74 (three million, five thousand, seven hundred and seventy-six zloty, 74/100) shall be distributed to shareholders as dividend. The profit amount to be distributed shall be distributed in proportion to the number of shares held, in line with Art. 347.2 of the Commercial Companies Code. The dividend per share shall be PLN 0.31, but the amount will be adjusted in resolution of the Annual General Meeting of SECO/WARWICK. S.A. considering the ownership of the company's own shares on the date of the resolution on the payment of dividends. The dividend record date and the dividend payment date shall be 4th July 2016 and 18th July 2016, respectively.

The Management Board's proposal will be submitted for approval by the Supervisory Board on April 28th 2016.

**Legal basis:** Par. 38.1.11 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.