

Subject: Appointment of qualified auditor

Current Report No. 11/2016 of December 29th 2016

Legal basis selected in the ESPI (Electronic Information Transfer System):

Art. 56.1.2 of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. announces that on April 28th 2016 the Company's Supervisory Board, acting pursuant to Art. 29.1.6 of the Company's Articles of Association, which grants it the power to select a qualified auditor, and in compliance with the applicable regulations and professional standards, passed a resolution whereby it appointed Ernst & Young Audyt Polska Sp. z o.o. Sp. K. of Warsaw to audit SECO/WARWICK S.A.'s full-year separate financial statements and the SECO/WARWICK Group's full-year consolidated financial statements for 2016, and to review SECO/WARWICK S.A.'s half-year separate financial statements and the SECO/WARWICK Group's half-year consolidated financial statements in 2016.

Ernst & Young Audyt Polska Sp. z o.o. Sp. K., with its registered office at Rondo ONZ 1, Warsaw, Poland, is entered in the list of qualified auditors of financial statements under Reg. No. 130.

The agreement with the auditor will be concluded for a period needed to complete the services specified therein.

The Company's Management Board further reports that it has not used the services of Ernst & Young Audyt Polska Sp. z o.o. Sp. K. before.

Legal basis:

Par. 5.1.19 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities.