

Subject: Disposal of SECO/WARWICK S.A. own shares
Current Report No. 14/2016 of May 24th 2016

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) announces that on May 23th 2016 it carried out and settled the sale of 4,000 Company shares.

The sold shares were held by the Company following a share buyback. The sale is made under the General Meeting’s right to further resell the shares. The transaction is related to the implementation of the incentive scheme.

Share sale details:

- 1) The average selling price per share was PLN 17.90,
- 2) The par value per share was PLN 0.20,
- 3) In total, the sold shares represent 0.04% of the Company’s share capital and confer the right to 4,000 votes at its General Meeting,
- 4) Following the sale, the Company holds a total of 1,037,783 Company shares, which is 1,037,783 votes at the General Meeting (9.66% of the total vote).

Legal basis:

Art. 56.1.2 of the Public Offering Act in conjunction with Par. 5.1.6. and Par. 12 of the Regulation on Current Reports