

Subject: Adoption by the Annual General Meeting of a resolution on dividend payment
Current Report No. 20/2016 of June 24th 2016

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and periodic information.

Text of the report:

The Management Board of SECO/WARWICK S.A. of Świebodzin (the “Company”) announces that on June 24th 2016 the Annual General Meeting of the Company passed a resolution on distribution of the Company's net profit for 2015, also setting the dividend record and dividend payment dates.

By virtue of Resolution No. 22, the Annual General Meeting of SECO/WARWICK S.A. of Świebodzin resolved, pursuant to Art. 348 of the Commercial Companies Code, the amount of PLN 44,902,291.57 (forty-four million, nine hundred and two thousand, two hundred ninety one zloty, 57/100) transferred from the statutory reserve funds from profit shall be used in the following way:

- a) the amount of PLN 37,393,512.13 (thirty-seven million, three hundred and ninety-three thousand, five hundred and twelve zloty, 13/100) shall be used to cover the entire loss incurred in the financial year January 1st–December 31st 2015;
- b) the amount of PLN 4,501,762.70 (four million, five hundred and one thousand, seven hundred and sixty-two zloty, 70/100) shall be used to cover the loss incurred in prior years;
- c) the balance of PLN 3,007,016.74 (three million, seven thousand, sixteen zloty, 74/100) shall be distributed to shareholders as dividend. The profit amount to be distributed shall be distributed in proportion to the number of shares held, in line with Art. 347.2 of the Commercial Companies Code. The dividend per share shall be PLN 0.31. The dividend record date and the dividend payment date shall be 4th July 2016 and 18th July 2016, respectively.

Legal basis:

Par. 38.2 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259, as amended).