

Subject: Changes in the composition of the Company's Supervisory Board
Current Report No. 22/2016 of June 24th 2016

Legal basis: Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. announces that the Company's Annual General Meeting held on June 24th 2016 passed the following resolutions:

- Resolution No. 28 to remove Mr Gutmann Habig from the position of member of the Supervisory Board
and
- Resolution No. 29 to appoint Mr Paweł Tamborski as member of the Supervisory Board.

Also, on June 24th 2016 Mr Witold Klinowski tendered his resignation as member of the Supervisory Board, with effect from June 24th 2016.

Paweł Tamborski – education, qualifications and previously held positions

Paweł Tamborski was born on January 17th 1966 in Piła. He is an economist, a graduate of the Poznań University of Economics. He is also a licensed securities broker. In 1991–1993, he worked as a broker for Dom Maklerski Banku Staropolskiego S.A. In 1993–1994, he worked at Centralne Biuro Maklerskie WBK S.A. as Head of Stock Exchange Transactions and Deputy Director. In 1994–1999, he served as Head of New Issues Department at CA IB Securities S.A., and in 1999–2007 he was a Management Board Member, Head of Investment Banking at Unicredit CA IB Poland S.A. (previously: CAIB Financial Advisers). In 2008–2010, he served as Managing Director at Unicredit CAIB Securities UK Ltd in London, where he co-headed the capital markets team and was responsible for the bank's CEE operations. From November 2010 to January 2012 he was Head of Investment Banking at Wood & Company. In January 2012, Mr Tamborski was appointed as Under-Secretary of State at the Ministry of the State Treasury. From June 2014 to December 2015 he was President of the Management Board of the Warsaw Stock Exchange.

Paweł Tamborski does not conduct activities competing with the Company's business and he is not a member of a governing body of or a partner in any legal persons or partnerships conducting activities competing with SECO/WARWICK S.A.'s business.

Paweł Tamborski is not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.

Legal basis:

Par. 5.1.21 and 5.1.22 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).