

Subject: Execution of a lock-up agreement on SECO/WARWICK S.A. shares
Current Report No. 31/2016 of November 9th 2016

Legal basis: Art. 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR)

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) has been notified of the conclusion, on November 8th 2016, by the following shareholders of the Company:

- (i) SW Holding sp. z o.o. (“SWH”), holding 3,387,139 Company shares,
- (ii) Spruce Holding LLC (“SHLLC”), holding 1,123,337 Company shares,
- (iii) Paweł Wyrzykowski (“PW”), holding 255,000 Company shares,
- (iv) Andrzej Zawistowski (“AZ”), holding 65,000 Company shares, and
- (v) Bartosz Klinowski (“BK”), holding 35,000 Company shares,

(SWH, SHLLC, PW, AZ and BK jointly referred to as the “Shareholders”) of a share lock-up agreement (the “Agreement”).

Pursuant to the Agreement, the Shareholders agreed not to dispose of, offer or pledge the following holdings of Company shares:

- (i) 3,387,139 Company shares held by SWH,
- (ii) 1,123,337 Company shares held by SHLLC,
- (iii) 255,000 Company shares held by PW,
- (iv) 65,000 Company shares held by AZ, and
- (v) 35,000 Company shares held by BK.

The lock-up restrictions imposed under the Agreement remain in effect until December 31st 2019, but they may expire before that date in certain circumstances defined by the Parties in the Agreement.

Legal basis:

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