Subject: Bankruptcy petition against a subsidiary of SECO/WARWICK S.A.

Current Report No. 04/2016 of February 16th 2016

<u>Legal basis:</u> Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of SECO/WARWICK S.A. (the "Company") announces that it was notified today that Gildia Sp. z o.o. of Lublin ("Gildia") has filed a bankruptcy petition against the Company's subsidiary – SECO/WARWICK Europe Sp. z o.o. ("SW Europe").

The petition was filed with the District Court for Poznań – Stare Miasto in Poznań, 11th Commercial Division (the "Court") on January 26th 2016.

In the Company's opinion, the petition is groundless as Gildia has no debt claims against SW Europe.

Legal basis:

Par. 5.1.24 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (Dz.U. of 2009 No. 33, item 259).