

Subject: Receipt of compensation by SECO/WARWICK S.A.

Current Report No. 03/2017 of February 14th 2017

Legal basis: Art. 17 of MAR

Text of the report:

Further to Current Report No. 32/2016 of November 19th 2016, the Management Board of SECO/WARWICK S.A. (the “Company”) announces that today the Company received compensation, paid by transfer to the Company’s bank account, for losses caused by the event described in the current report specified above, which occurred on the premises of the Company’s subsidiary SECO/WARWICK Europe Sp. z o.o. of Świebodzin causing damage to a part of a production building and current assets. As a result of the event, the Company (as the insured following the merger with SECO/WARWICK Europe sp. z o.o. announced in Current Report No. 1/2017 of January 2nd 2017) received compensation of PLN 12.16m (72% of the current value of the claim). The procedure for payment of the remaining part of the claim is pending. Information on further progress of the compensation payment process will be published in due course.

Since the event described in Current Report No. 32/2016 caused a loss of assets, the receipt of the compensation is material to the 2016 financial performance of the Company and its Group.