

**Resolution No. 2/2013**  
**of the Supervisory Board of SECO/WARWICK S.A. of Świebodzin**  
**dated April 25th 2013**

*concerning: review of and providing opinion on the Directors' Report on SECO/WARWICK S.A.'s  
operations in the financial year 2012*

In performance of its obligations stipulated by law and the Articles of Association, the Supervisory Board has read and assessed the Directors' Report on the Company's operations in the reporting period January 1st–December 31st 2012 received from the Management Board.

The Supervisory Board has concluded that the Directors' Report for the period January 1st–December 31st 2012 contains all information required by law, in particular Art. 49.2 of the Polish Accountancy Act, is complete, and the information contained therein is consistent with the Company's financial statements.

In the Supervisory Board's opinion, the Directors' Report for the period January 1st–December 31st 2012 contains a fair account of the Company's operations during the period.

Having assessed the Directors' Report, the Supervisory Board approves of the activities of the Company's Management Board in 2012 and moves to the General Meeting to grant discharge to all members of the Management Board in respect of performance of their duties.

**Review of the Management Board's proposal regarding distribution of profit for the reporting period January 1st–December 31st 2012.**

Acting within its powers following from legal regulations and the Articles of Association, the Supervisory Board has reviewed the proposal of the Company's Management Board regarding distribution of profit for the period January 1st–December 31st 2012.

**The Supervisory Board concurs with the Management Board's proposal to transfer the entire profit for 2012 of PLN 5,688,592.75 (five million, six hundred and eighty-eight thousand, five hundred and ninety-two zloty, 75/100) to statutory reserve funds.**

This resolution becomes effective as of its date.

The resolution was voted on in an open ballot.

*List of members of the Supervisory Board present:*

*Votes in favour of the resolution: \_\_\_\_\_*

*Votes against the resolution: \_\_\_\_\_*

*Abstaining votes: \_\_\_\_\_*