

**Resolution No. 2/2016**  
**of the Supervisory Board of SECO/WARWICK S.A. of Świebodzin**  
**dated April 28rd 2016**

*concerning: review of and providing opinion on the Directors' Report on SECO/WARWICK S.A.'s  
operations in the financial year 2015*

In performance of its obligations stipulated by law and the Articles of Association, the Supervisory Board has read and assessed the Directors' Report on the Company's operations in the reporting period January 1st–December 31st 2015 received from the Management Board.

The Supervisory Board has concluded that the Directors' Report for the period January 1st–December 31st 2015 contains all information required by law, in particular Art. 49.2 of the Polish Accountancy Act, is complete, and the information contained therein is consistent with the Company's financial statements.

In the Supervisory Board's opinion, the Directors' Report for the period January 1st–December 31st 2015 contains a true and fair view of the Company's operations during the period.

Having assessed the Directors' Report, the Supervisory Board approves of the activities of the Company's Management Board in 2015 and moves to the General Meeting to grant discharge to all members of the Management Board in respect of performance of their duties in 2015.

This resolution becomes effective as of its date.

The resolution was voted on in an open ballot.

*List of members of the Supervisory Board present:*

*Votes in favour of the resolution:* \_\_\_\_\_

*Votes against the resolution:* \_\_\_\_\_

*Abstaining votes:* \_\_\_\_\_