

Resolution No. 7/2016
of the Supervisory Board of SECO/WARWICK S.A. of Świebodzin
dated April 28th 2016

*concerning: Assessment of the Company's fulfilment
of the disclosure requirements relating to compliance with corporate governance standards
as set forth in the Stock Exchange Rules and the regulations on current and periodic information*

As part of its supervisory duties, the Supervisory Board reviewed the Company's fulfilment of the disclosure requirements relating to compliance with corporate governance standards as set forth in the Stock Exchange Rules and the regulations on current and periodic information to be published by issuers of securities. To this end, the Supervisory Board reviewed the following documents and information:

- the current and periodic reports issued by the Company in the financial year 2015,
- information on the Company's compliance with the recommendations and principles set forth in Best Practice for WSE Listed Companies 2016.

Based on the above documents and information and considering the explanations provided by the Company's Management Board, the Supervisory Board did not identify any non-compliance with the disclosure requirements imposed on the Company and issues a positive opinion on this aspect of the Company's operations in the financial year 2015.

This Resolution shall become effective as of its date.

This Resolution was voted on by an open ballot.

Number of Supervisory Board members in attendance: _____

Votes in favour of the resolution: _____

Votes against the resolution: _____

Abstentions: _____