

Resolution No. 8/2016
of the Supervisory Board of SECO/WARWICK S.A. of Świebodzin
dated April 28th 2016

*concerning: Assessment of the reasonability of the Company's
policy for sponsorship and charitable activities
and activities of a similar nature, or information on the absence of such policy*

It follows from the documents and Management Board's explanations submitted to the Supervisory Board that in the financial year 2015 the Company undertook the following activities and incurred the following expenses connected with sponsorship or charitable activities:

- Parafia Św. Michała Archanioła Świebodzin,
- Dolnośląska Fundacja Rozwoju Ochrony Zdrowia DOLFROZ,
- Parafia Narodzenia N.M.P Wilkowo,
- Parafia Miłosierdzia Bożego Świebodzin,
- Dom Dziecka nr 2 Świebodzin,
- Publiczne Przedszkole nr 7 Świebodzin,
- Polski Związek Działkowców "Jedność" Świebodzin.

Total amount of sponsorship and charitable activities expenses is PLN 7 thousand.

The Supervisory Board is of the opinion that the activities and expenses indicated above should be deemed reasonable, in particular in the context of Company image building. The Company has no separate sponsorship and charitable giving policy. Given the scale of the Company's sponsorship and charitable activities, the Supervisory Board believes the absence of such separate policy is justified.

This Resolution shall become effective as of its date.

This Resolution was voted on by an open ballot.

Number of Supervisory Board members in attendance: _____

Votes in favour of the resolution: _____

Votes against the resolution: _____

Abstentions: _____