

Subject: Proposal of the Management Board of SECO/WARWICK S.A. concerning of net loss for 2016 and the payment of dividends to shareholders for 2016
Current Report No. 05/2017 of April 27th 2017

Legal basis: Art. 56.1.2 of the Public Offering Act – current and periodic information.

The Management Board of SECO/WARWICK S.A. (the “Company”) reports that on April 27th 2017 it resolved to submit a proposal to the Supervisory Board that pursuant to Art. 348 of the Commercial Companies Code, the amount of PLN 6.946.069,37 (six million, nine hundred and forty six thousand, sixty-nine złoty, 37/100) transferred from the statutory reserve funds from profit shall be used in the following way:

- a) the amount of PLN 1.999.041,83 (one million, nine hundred and ninety-nine thousand, forty one złoty, 83/100) shall be used to cover the entire loss incurred in the financial year January 1st–December 31st 2016;
- b) the balance of PLN 4.947.027,54 (four million, nine hundred and forty seven thousand, twenty-seven złoty, 54/100) shall be distributed to shareholders as dividend. The profit amount to be distributed shall be distributed in proportion to the number of shares held, in line with Art. 347.2 of the Commercial Companies Code. The dividend per share shall be PLN 0.51. The dividend record date and the dividend payment date shall be 4th July 2017 and 18th July 2017, respectively.

The Management Board's proposal will be submitted for approval by the Supervisory Board on April 27th 2017.

Legal basis: Par. 38.1.11 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009.