

Subject: Settlement of terminated incentive scheme for 2016-2018

Current Report No. 20/2018 of September 20th 2018

Legal basis: Other regulations

Text of the report:

The Management Board of SECO/WARWICK S.A. (the “Company”) announces that today, the Company, acting pursuant to Resolution No. 1 of its Supervisory Board of March 14th 2018 to terminate the 2016–2018 Incentive Scheme (see Current Report No. 3/2018), concluded agreements on delivering 102,166 treasury shares to beneficiaries of the terminated scheme. Conclusion of the agreements was a part of the scheme settlement process.

Pursuant to the agreements, the beneficiaries received the shares free of charge.

The treasury shares thus delivered represent 0.99% of the Company’s share capital and confer the right to 102,166 votes, or 0.99% of the total vote, at the General Meeting. Following the delivery, the Company will hold 496,334 treasury shares, representing 4.82% of its share capital and 4.82% of the total vote at the General Meeting.

Legal basis:

Art. 5.1.b of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.