Subject: Change of holding of treasury shares

Current Report No. 21/2018 of September 20th 2018

Legal basis: Art. 70.1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005

Text of the report:

The Management Board of SECO/WARWICK S.A. (the "Company") submits attached hereto a notification, given under Art. 69.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005, saying that the proportion of total voting rights in the Company attached to the Company's treasury shares fell below the 5% threshold.

Appendix:

1. Company's notification